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The image of a forex trader is often painted with broad strokes and glamorous strokes.

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This period of preparation is where the real work is done and is arguably the most important part of the day

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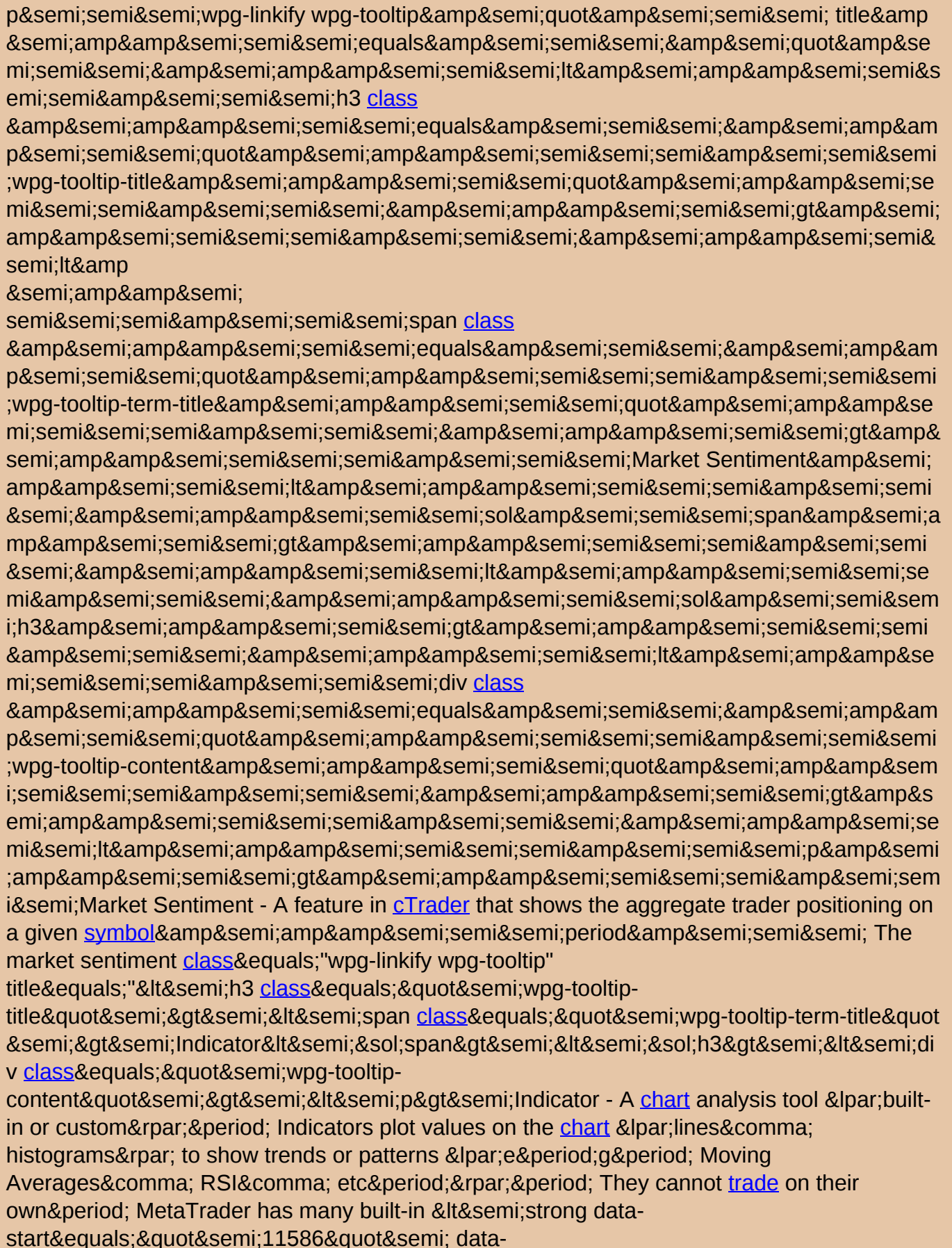
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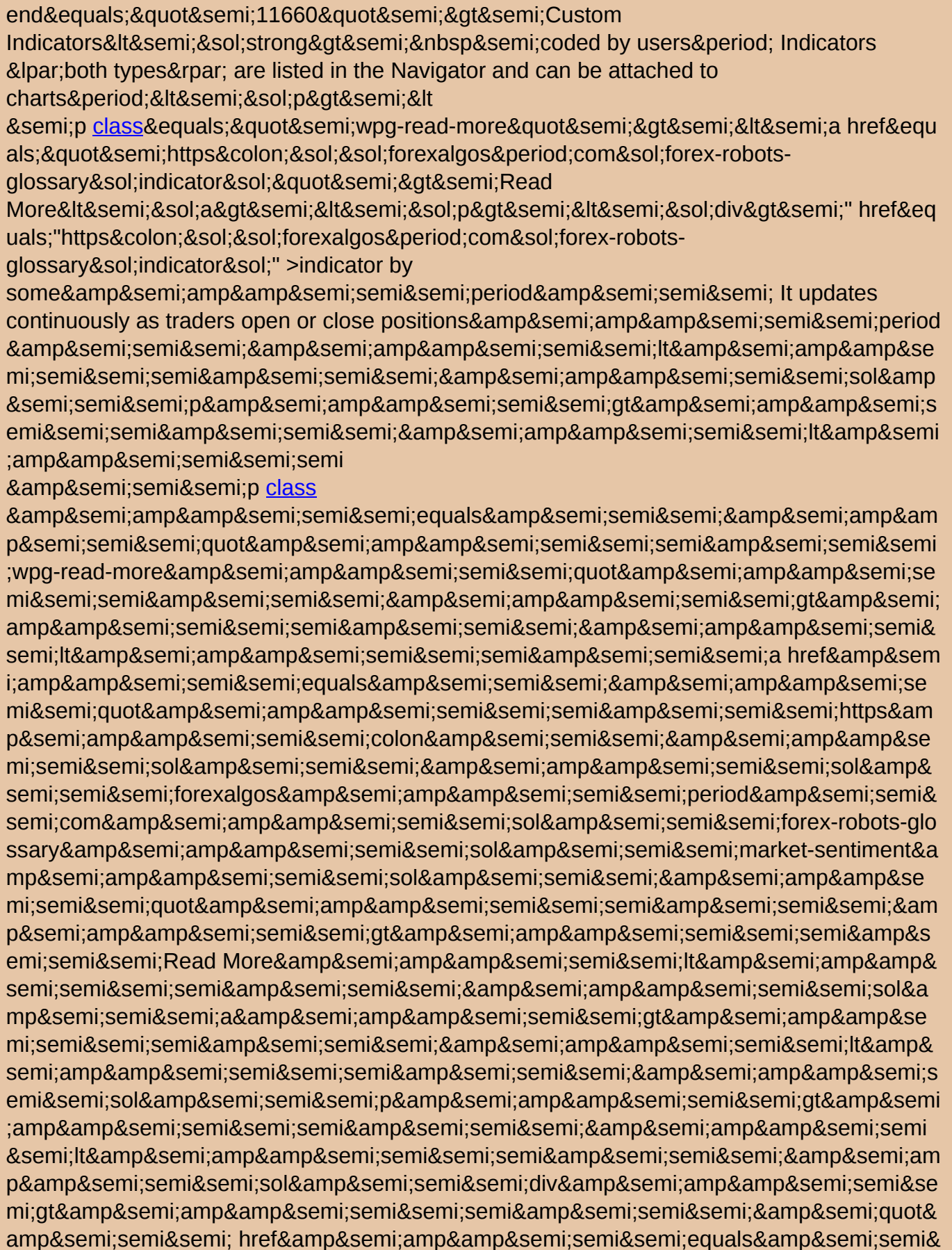
The first analytical task is to catch up on what has happened in the overnight market sessions

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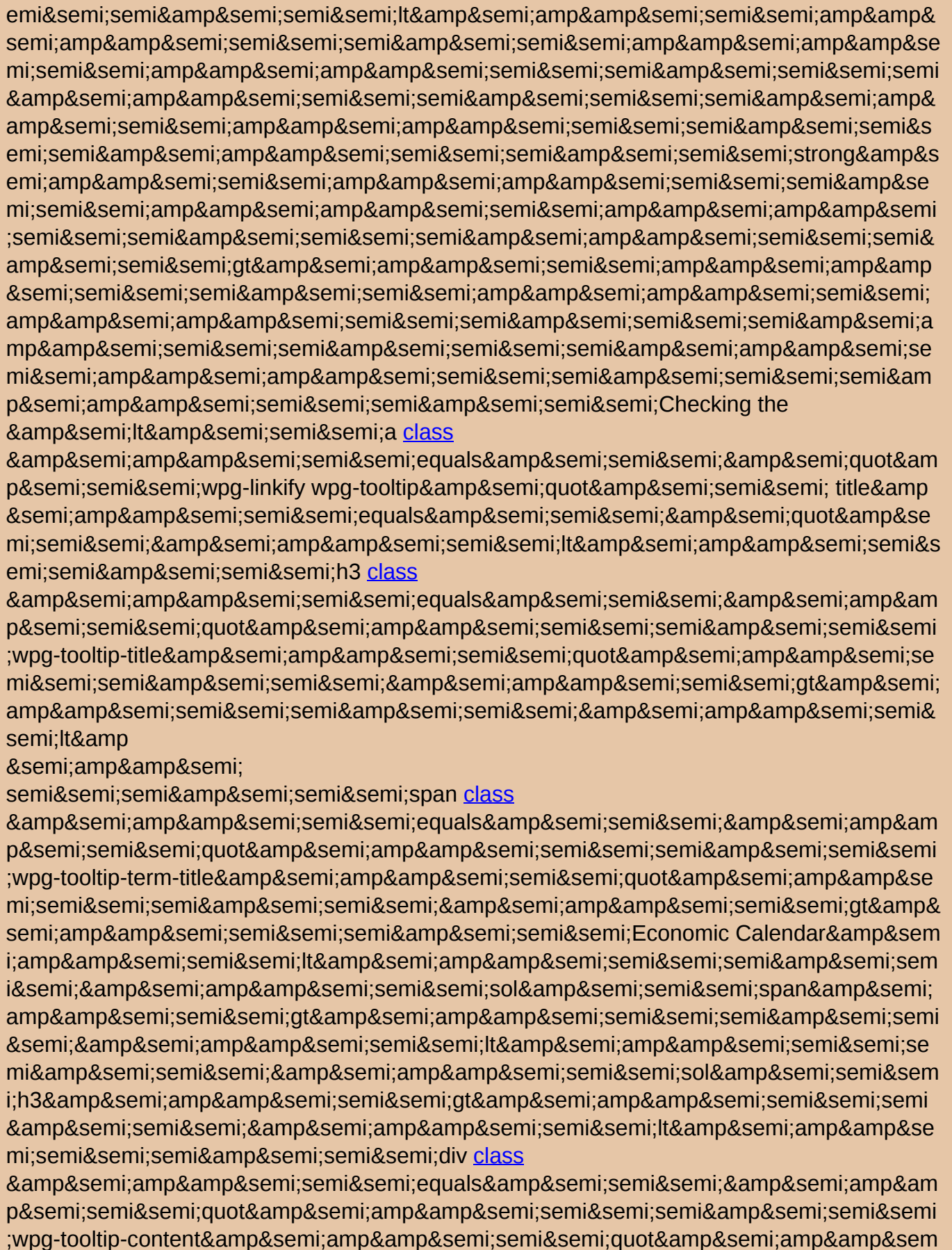


end equals; "11610" ; Technical Indicators; MA, MACD, etc.; and allows; data-start equals; "11639" ; data-end equals; "11660" ; Custom Indicators; coded by users; Indicators; are listed in the Navigator and can be attached to charts; <p>< a href equals; "https://forexalgos.com/forex-robots-glossary/indicator/" >indicator &semi; ; visible in the Active [Symbol](#) Panel; ; ; displays the ratio of all [cTrader](#) users ; ; across supported brokers; ; ; who are long vs ; ; period; [short](#) on that instrument; ; ; period; For instance; ; ; comma; ; it might show 70 ; ; percent; long and 30 ; ; percent; [short](#) on EUR ; ; sol; ; USD ; ; comma; ; indicating how the community is biased ; ; period; This real-time sentiment gauge can help traders gauge crowd behavior; ; ; comma; ; though it; ; s used as a contrarian [class](#) equals; "wpg-linkify wpg-tooltip" title equals; "h3 [class](#) equals; "wpg-tooltip-term-title" ; ; Indicator; ; ; h3 ; ; div [class](#) equals; "wpg-tooltip-content" ; ; p; Indicator - A [chart](#) analysis tool ; built-in or custom; Indicators plot values on the [chart](#) ; lines, histograms; to show trends or patterns ; e; Moving Averages, RSI, etc.; They cannot [trade](#) on their own; MetaTrader has many built-in ; strong data-start equals; "11586" ; data-end equals; "11610" ; Technical Indicators; MA, MACD, etc.; and allows; strong data-start equals; "11639" ; data-



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i;Economic Calendar - A schedule of upcoming macroeconomic events and data
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reports&;amp&;semi;comma&;semi; employment
figures&;amp&;semi;comma&;semi; central-bank
announcements&;amp&;semi;rpar&;semi; that can
move markets&;amp&;semi;period&;semi;
Traders use economic calendars to know when volatile events will
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;semi;semi&;semi; of currencies and other assets in real
time&;amp&;semi;period&;semi; Automated
systems often check the calendar and may reduce trading activity around high-impact events
to avoid unexpected moves&;amp&;semi;period&;semi&
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Economic Calendar - A schedule of upcoming macroeconomic events and data releases

Traders use economic calendars to know when volatile events will occur

An economic calendar highlights major national and international events that are likely to impact the price of currencies and other assets in real time

Automated systems often check the calendar and may reduce trading activity around high-impact events to avoid unexpected moves

[class](#)

[forex-algos](#)

[forex-robots-glossary](#)

[economic-calendar](#)

[read-more](#)

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;semi;for high-impact [news](#) releases scheduled for the day&;ampi&
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mi;to be aware of potential [class](#)="wpg-linkify wpg-tooltip"
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title";>;<;span [class](#)=";wpg-tooltip-term-title"
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content";>;<;p>;Volatility - A measure of how much and
how quickly price moves over time. High volatility means large price swings; low
volatility means stable prices. Volatility affects [position](#) sizing and risk: robots

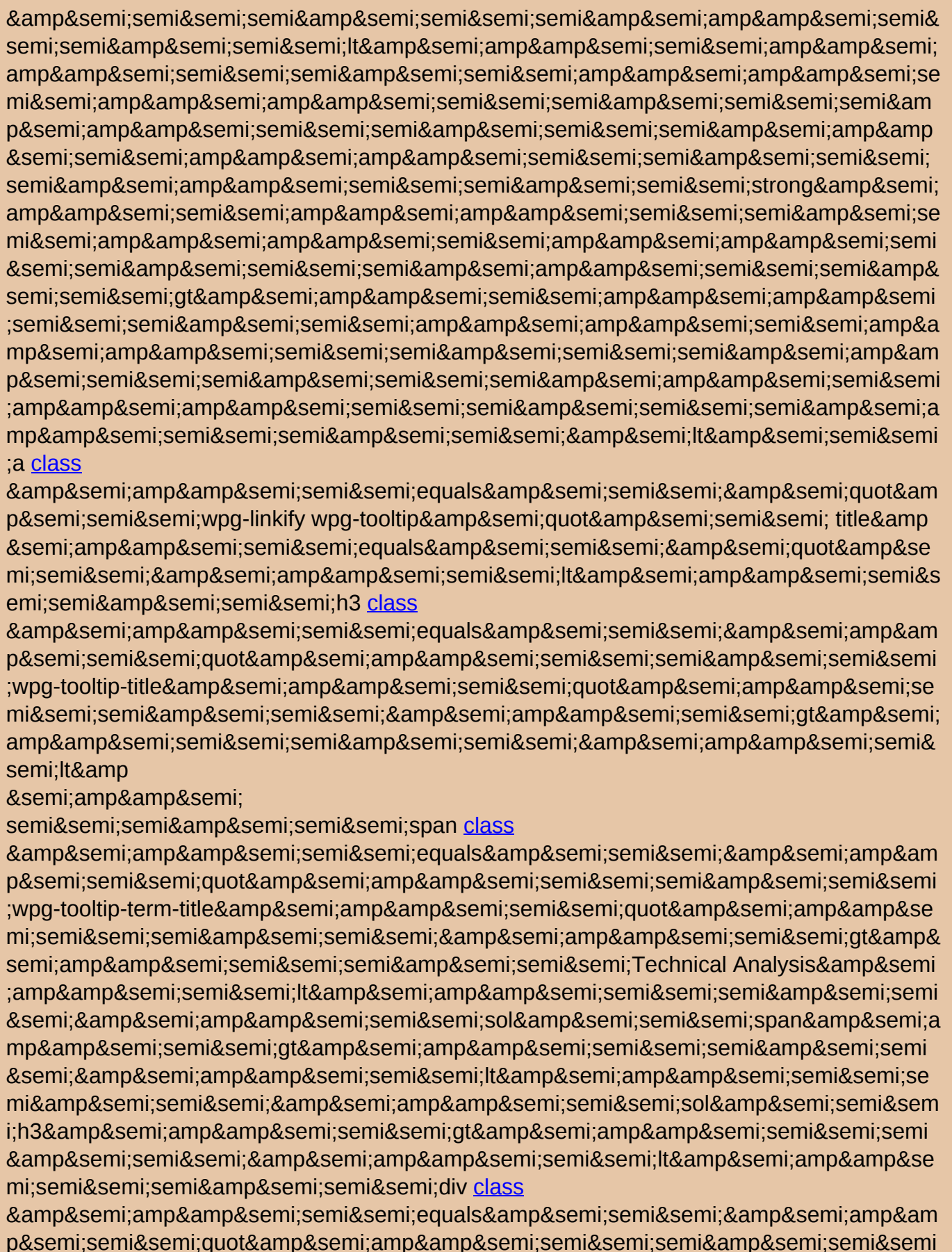


typically use volatility $\cdot$; Average True Range $\cdot$ to adjust [trade](#) size or widen stops; since more volatile markets require larger buffers;

[class](#)="wp-content/plugins/forex-algos/forex-robots-glossary/volatility/"; Read More; volatility spikes and to avoid entering trades right before major [news](#)

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Technical Analysis - The study of historical price charts and statistics

Technical analysis is a method of analyzing financial markets to identify trading opportunities. It is based on the idea that price movements and trends can be identified and used to predict future market movements. Technical analysts use tools such as trend lines, moving averages, MACD, and RSI to identify trading opportunities. In forex, technical analysis is very common, especially among short-term traders and automated trading systems. Under the belief that all fundamental information is already reflected in price, technical analysts use tools such as trend lines, moving averages, MACD, and RSI to identify trading opportunities. In forex, technical analysis is very common, especially among short-term traders and automated trading systems. Under the belief that all fundamental information is already reflected in price, technical analysts use tools such as trend lines, moving averages, MACD, and RSI to identify trading opportunities.

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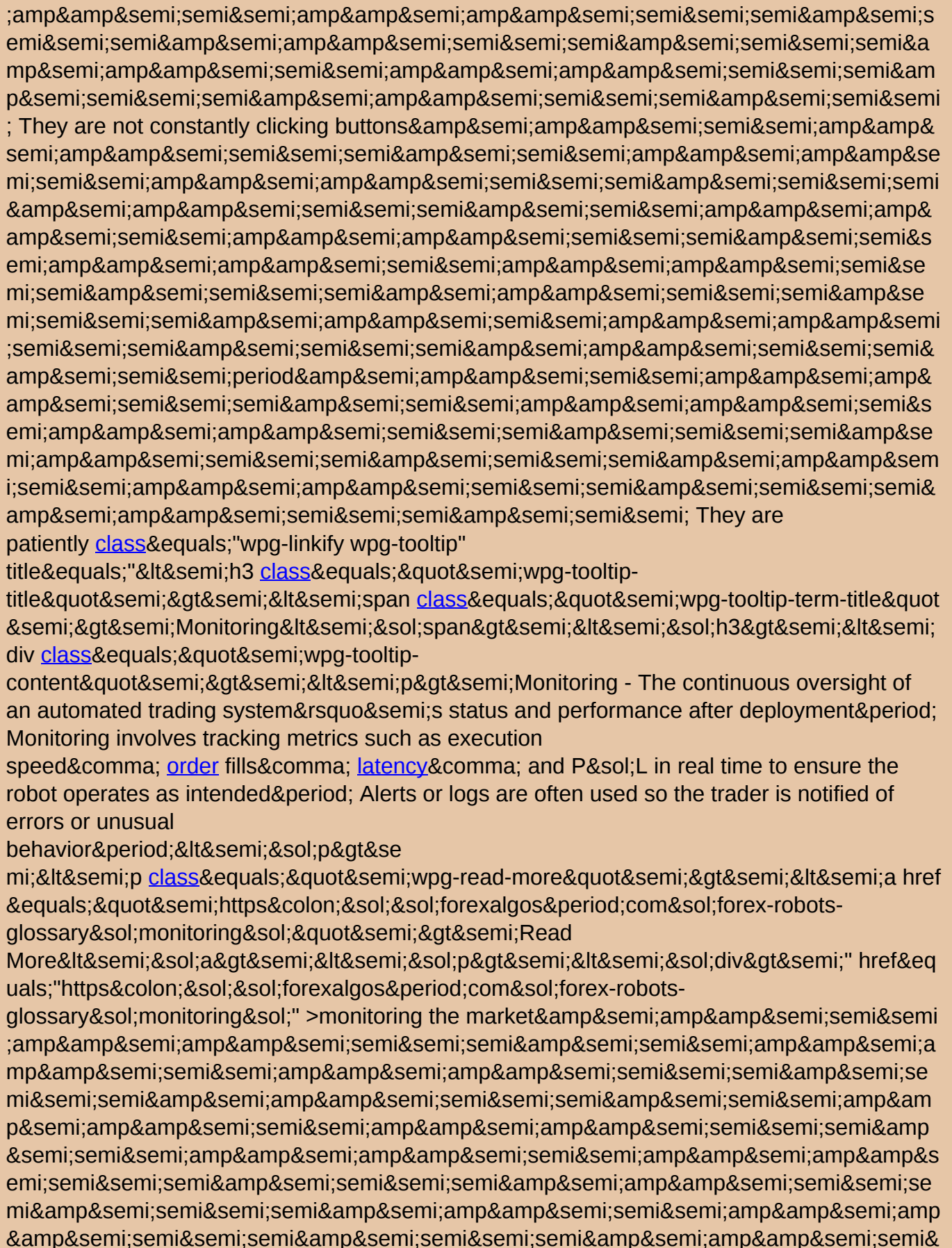
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mp;semi;semi;semi; This is a crucial final step;
;amp;semi;amp;amp;semi;semi;s
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semi;semi; The professional trader closes their platforms and mentally disconnects from
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work-life balance

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