

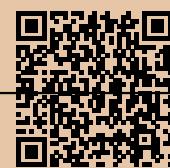


How Institutional Traders Analyze Economic Data

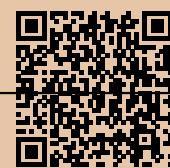






















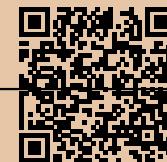












spreads.<;/p>&sem
i;<;p [class](#)=";wpg-read-more";>;<;a href=";https://forexalgos.com/forex-robots-glossary/liquidity/";>;Read
More<;/a>;<;/p>;<;/div>;" href="https://forexalgos.com/forex-robots-glossary/liquidity/" >liquidity&;period; In
practice&;comma;
&;ldquo&;semi&;pric
e [slippage](#)&;rdquo&;semi&; is essentially the same concept
as [slippage](#)&;period; For example&;comma;
a [class](#)="wpg-linkify wpg-tooltip
title="<;h3 [class](#)=";wpg-tooltip-
title";>;<;span [class](#)=";wpg-tooltip-term-
title";>;Market [Order](#)
<;/span>&
semi;<;/h3>;<;div [class](#)=";wpg-tooltip-
content";>;<;p>;Market [Order](#) -
An [order](#) to [buy](#) or [sell](#) immediately at the best available current price. It is the fastest
way to enter or exit a [position](#). In [cTrader](#), a market [order](#) ensures you get into
the market <;em data-start=";11140"; data-end=";11145";>;now<;/em>;, but the
exact execution price can vary due to [slippage](#) and available liquidity. In high volatility
or low liquidity, a market [order](#) might be filled in parts or at multiple levels ∥partial
fills) until the full [volume](#) is executed. [cTrader](#) allows setting
a&nbsnbsp;;<;em data-start=";11441"; data-
end=";11455";>;Market
Range<;/em>;&nbsnbsp;;<;[slippage](#) cap) if you want to limit
how far the price can deviate on
execution.<;/p>&s
emi;<;p [class](#)=";wpg-read-more";>;<;a hr
ef=";https://forexalgos.com/forex-robots-glossary/market-order/";>;Read
More<;/a>;<;/p>;<;/div>;" href&eq
uals;
"https&co
lon;//forexalgos.com/forex-robots-glossary/market-order/"
>market [order](#) expected at 1&;period;2000 might execute at
1&;period;2010&;comma; incurring
&;plus;10 pips of [slippage](#) &;lpars;adverse
price [slippage](#)&;rpar;&;period; Forex robots often [account](#) for
potential price [slippage](#) by using conservative entry levels or limit orders when precise pricing
is needed&;period;&;lt&;semi&;sol;p&&
semi;gt&;se

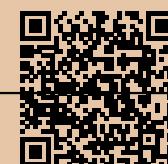




buy

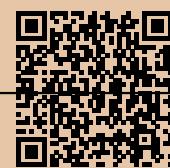






amp;semi;semi;&;lt&;semi;div [class](#)&;equals;&;quot&;semi;wpg-tooltip-content&;quot&;semi;&;gt&;semi;&;lt&;semi;p&;gt&;semi;Currency Pair - The quotation of two different currencies&;comma; with the first listed currency &;lpar&semi;base&;rpar&semi; valued in units of the second &;lpar&semi;quote&;rpar&semi; currency&;period; In forex trading&;comma; all trades involve swapping one currency for another&;semi; e&;period;g&;period; in EUR&;sol;USD&;comma; you are trading euros against US dollars&;period; Major currency pairs are those that include the USD and a major currency &;lpar&semi;EUR&;comma; JPY&;comma; GBP&;comma; etc&;period;&;rpar&semi;&;comma; while &;lt&;semi;strong data-start&;equals;&;quot&;semi;7171&;quot&;semi; data-end&;emi;equals;&;quot&;semi;7181&;quot&;semi;&;gt&;semi;minors&;lt&;semi;&;sol;strong&;gt&;semi;&;nbsnbsp;&;emi;semi;and&;nbsnbsp;&;semi;&;lt&;semi;strong data-start&;equals;&;quot&;semi;7186&;quot&;semi; data-end&;equals;&;quot&;semi;7197&;quot&;semi;&;gt&;semi;exotics&;lt&;semi;&;sol;strong&;gt&;semi;&;nbsnbsp;&;semi;are defined separately &;lpar&semi;see&;nbsnbsp;&;semi;&;lt&;semi;strong data-start&;equals;&;quot&;semi;7226&;quot&;semi; data-end&;equals;&;quot&;semi;7247&;quot&;semi;&;gt&;semi;Exotic Currencies&;lt&;semi;&;sol;strong&;gt&;semi;&;nbsnbsp;&;emi;semi;and&;nbsnbsp;&;semi;&;lt&;semi;strong data-start&;equals;&;quot&;semi;7252&;quot&;semi; data-end&;equals;&;quot&;semi;7270&;quot&;semi;&;gt&;semi;Minor Currency&;lt&;semi;&;sol;strong&;gt&;semi;&;rpar&semi;&;period;&;lt&;semi;&;sol;p&;gt&;semi;&;lt&;semi;p [class](#)&;equals;&;quot&;semi;wpg-read-more&;quot&;semi;&;gt&;semi;&;lt&;semi;a href&;equals;&;quot&;semi;https&;colon;&;sol;&;sol;forexalgos&;period;com&;sol;forex-robots-glossary&;sol;currency-pair















This often leads them to drive prices towards areas where they know a high concentration of stop-loss and pending orders from retail traders exist. By triggering these clusters of orders, they generate the necessary `class="wpg-linkify wpg-tooltip"` title="<;h3 `class="wpg-tooltip-term-title"`>;<;span `class="wpg-tooltip-term-content"`>;Liquidity<;/span>;<;/h3>;<;div `class="wpg-tooltip-content"`>;Liquidity - Refers to how easily and quickly an asset can be bought or sold at stable prices (without causing a big change in price). A highly liquid forex market (like EUR/USD) has abundant buyers and sellers and small `bid`/`ask` spreads, allowing large orders to transact with minimal price impact. Illiquid markets may have volatile price jumps and larger spreads.<;/p>&sem

























































;semi;semi&;amp&;semi;semi&;semi;
comma&;amp&;semi;amp&;amp&;semi;
;semi&;semi;amp&;amp&;semi;amp&;a
mp&;semi;semi&;semi;semi&;amp&;se
mi;semi&;semi;semi&;amp&;semi;amp&am
p;amp&;semi;semi&;semi;semi&;amp&
;semi;semi&;semi; which is the price level with the highest traded
volume





















While the decentralized nature of the forex market means there is no central exchange to provide









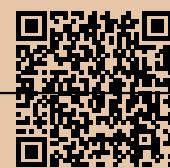














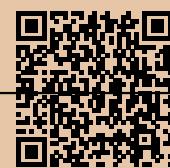




























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