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chart

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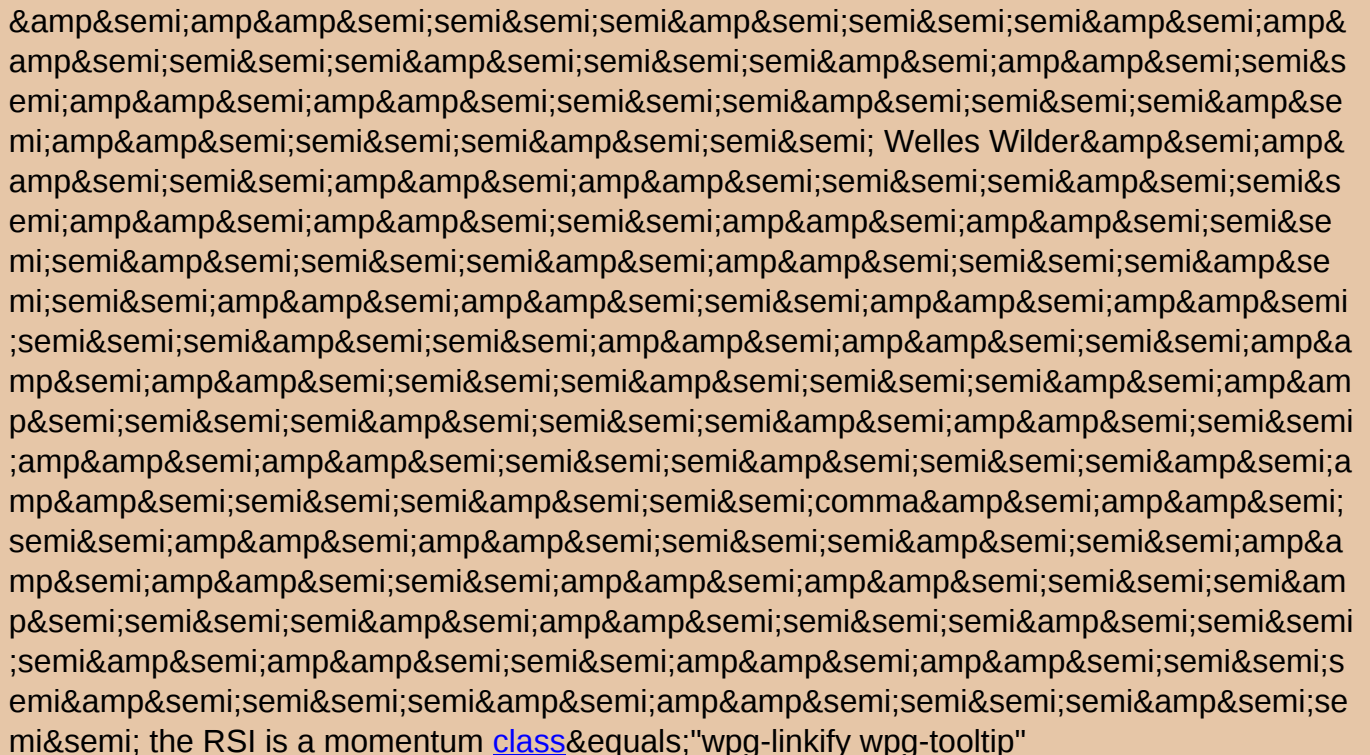
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semi;semi;turning a simple [class](#)="wpg-linkify wpg-tooltip"
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title";>;<;span [class](#)="";wpg-tooltip-term-title"
;>;Indicator<;/span>;<;/h3>;<;di
v [class](#)="";wpg-tooltip-
content";>;<;p>;Indicator - A [chart](#) analysis tool (built-
in or custom). Indicators plot values on the [chart](#) (lines,
histograms) to show trends or patterns (e.g. Moving
Averages, RSI, etc.). They cannot [trade](#) on their
own. MetaTrader has many built-in <;strong data-
start="";11586"; data-
end="";11610";>;Technical

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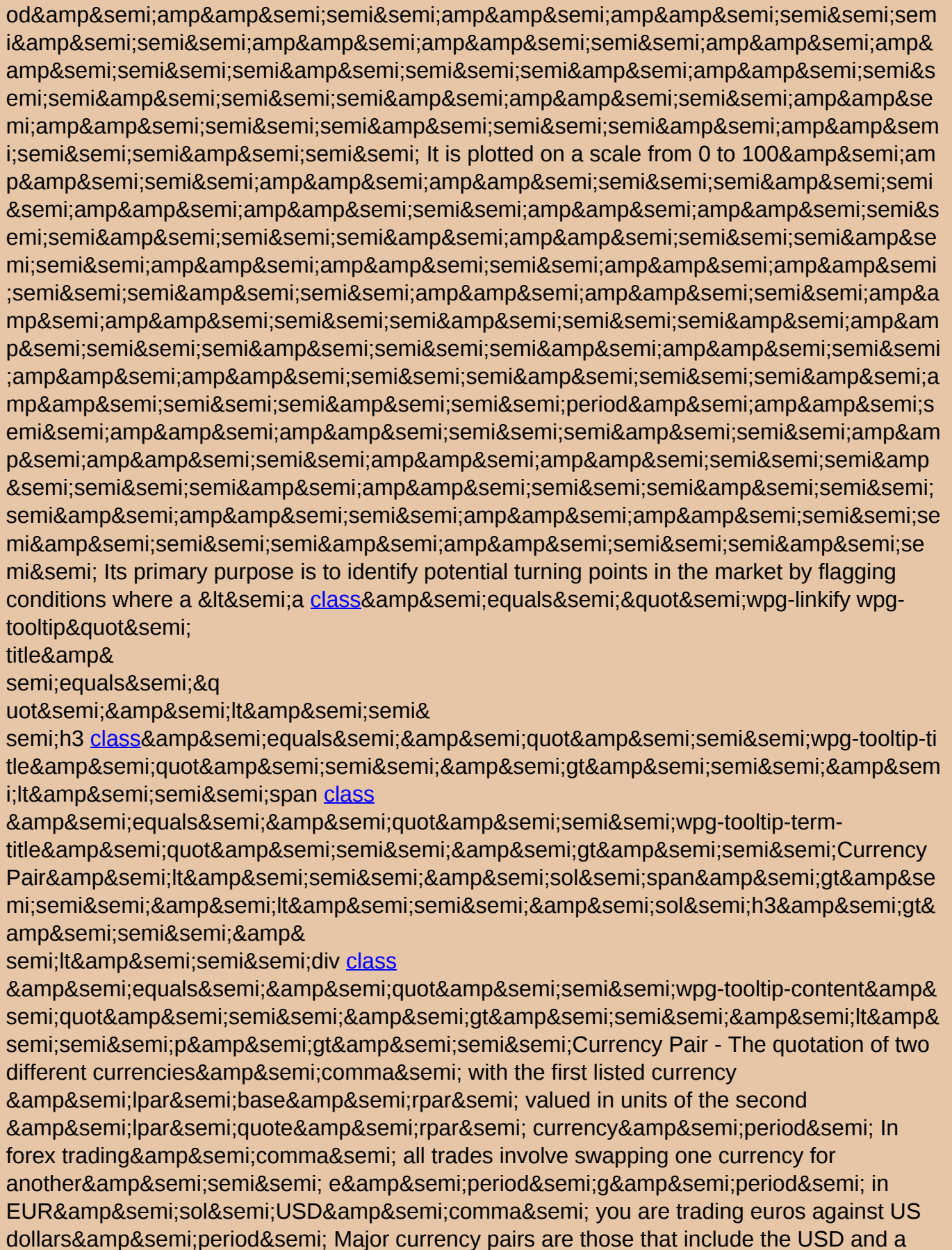


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 ;">;Oscillator<;"/span>;"<;"/h3>;"<;d
 iv [class](#)="";wpg-tooltip-

content";>;<;p>;Oscillator - A technical indicator that fluctuates within fixed bounds {often 0–;100} to signal momentum extremes. Examples include RSI, Stochastic, and CCI. Oscillators help identify overbought/oversold conditions; values near the extremes may forecast reversals. Forex robots often incorporate oscillators {plus filters} to generate entry/exit signals when conditions are extreme.<;/p>&se

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glossary/oscillator/";>;Read
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uals;"https://www.forexalgorithms.com/forex-robots-](https://www.forexalgorithms.com/forex-robots-glossary/oscillator/)

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major currency ;lpar;EUR;comma;
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 ;quot;semi; data-end;equals;;quot
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 emi;strong data-start;equals;;quot;semi;7252
 ;quot;semi; data-end;equals;;quot
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; semi; semi; A reading below 30 is considered oversold; amp&am
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emi; This indicates that negative momentum is strong and the asset might be poised for a rally
or reversal; amp; semi; amp; amp; semi;
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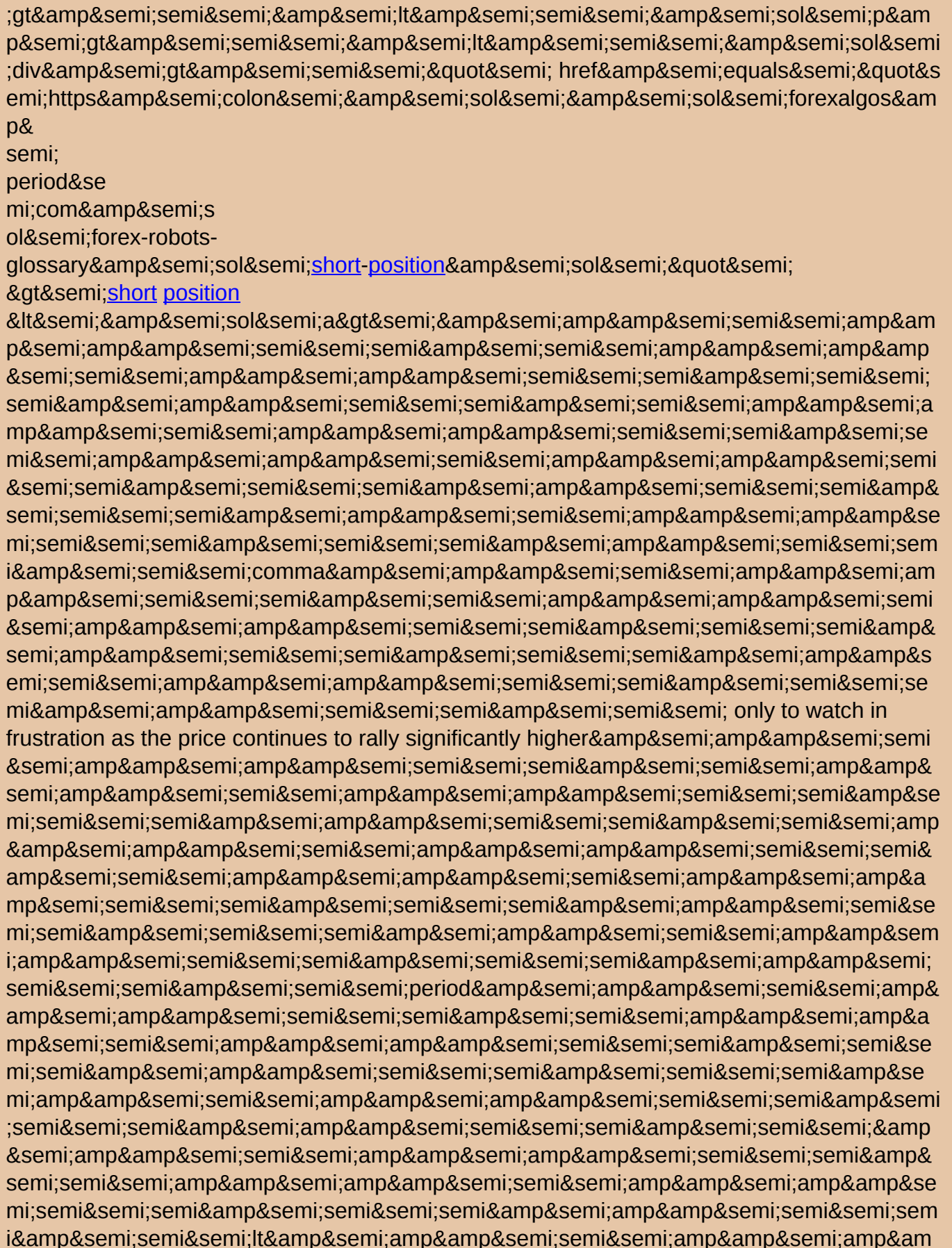
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A trader might see the RSI cross above 70 and immediately enter a [class](#) [Short Position](#) - A [trade position](#) that profits if the price of an asset falls [period](#); Go ing [short](#) [rdquo](#) [semi](#); in forex means selling a currency pair with the expectation that the base currency will drop in value relative to the quote currency [period](#); For example [comma](#) [semi](#); shorting EUR [sol](#) [semi](#); USD means you [sell](#) euros [amp](#) [semi](#); [lpar](#) [semi](#); [buy](#) dollars [amp](#) [semi](#); [rpar](#) [semi](#); now [amp](#) [semi](#); [comma](#) [semi](#); hoping to [buy](#) euros back later at a lower price [amp](#) [semi](#); [comma](#) [semi](#); thus profiting from the euro [amp](#) [semi](#); [rsquo](#) [amp](#) [semi](#); [semi](#) [semi](#); [s](#) decline [amp](#) [semi](#); [period](#) [semi](#); [amp](#) [s](#) [emi](#); [lt](#) [amp](#) [semi](#); [semi](#) [semi](#); [amp](#) [semi](#); [sol](#) [semi](#); [p](#) [amp](#) [semi](#); [gt](#) [amp](#) [semi](#); [semi](#) [semi](#); [amp](#) [semi](#); [lt](#) [amp](#) [semi](#); [semi](#) [semi](#); [p](#) [class](#) [amp](#) [semi](#); [equals](#) [semi](#); [amp](#) [semi](#); [quot](#) [amp](#) [semi](#); [semi](#) [semi](#); [wpg-read-more](#) [amp](#) [se](#) [mi](#); [quot](#) [amp](#) [semi](#); [semi](#) [semi](#); [amp](#) [semi](#); [gt](#) [amp](#) [semi](#); [semi](#) [semi](#); [amp](#) [semi](#); [lt](#) [amp](#) [se](#) [mi](#); [semi](#) [semi](#); [a](#) [href](#) [amp](#) [semi](#); [equals](#) [semi](#); [amp](#) [semi](#); [quot](#) [amp](#) [semi](#); [semi](#) [semi](#); [https](#) [amp](#) [semi](#); [colon](#) [semi](#); [amp](#) [semi](#); [sol](#) [semi](#); [amp](#) [semi](#); [sol](#) [semi](#); [forexalgos](#) [amp](#) [semi](#); [pe](#) [riod](#) [semi](#); [co](#) [m](#) [amp](#) [semi](#); [sol](#) [semi](#); [fo](#) [rex-robots-glossary](#) [amp](#) [semi](#); [sol](#) [semi](#); [short-position](#) [amp](#) [semi](#); [sol](#) [semi](#); [amp](#) [semi](#); [quot](#) [amp](#) [semi](#); [semi](#) [semi](#); [amp](#) [semi](#); [gt](#) [amp](#) [semi](#); [se](#) [mi](#) [semi](#); Read More [amp](#) [semi](#); [lt](#) [amp](#) [semi](#); [semi](#) [semi](#); [amp](#) [semi](#); [sol](#) [semi](#); [a](#) [amp](#) [semi](#)



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dollars. Major currency pairs are those that include the USD and a major currency ∥ EUR, JPY, GBP, etc.∥, while <&strong data-start=";7171"; data-end=";7181";>;minors<;/&strong>; ;and ;<;&strong data-start=";7186"; data-end=";7197";>;exotics<;/&strong>; ;are defined separately ∥see ;<;&strong data-start=";7226"; data-end=";7247";>;Exotic Currencies<;/&strong>; ;and ;<;&strong data-start=";7252"; data-end=";7270";>;Minor Currency<;/&strong>;∥.<;/&p>;<;p [57 / 129](https://forexalgos.com/period/com/sol/forex-robots-glossary/sol/currency-pair/sol/">Read More<;/a>;<;/p>;<;/p>;<;/p>;"; href==";https://forexalgos.com/forex-robots-glossary/sol/currency-pair/sol/">; is clearly oscillating between well-defined support and resistance levels&;;&;;&;&am</p></div><div data-bbox=)

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This confluence provides a higher-probability signal to consider a

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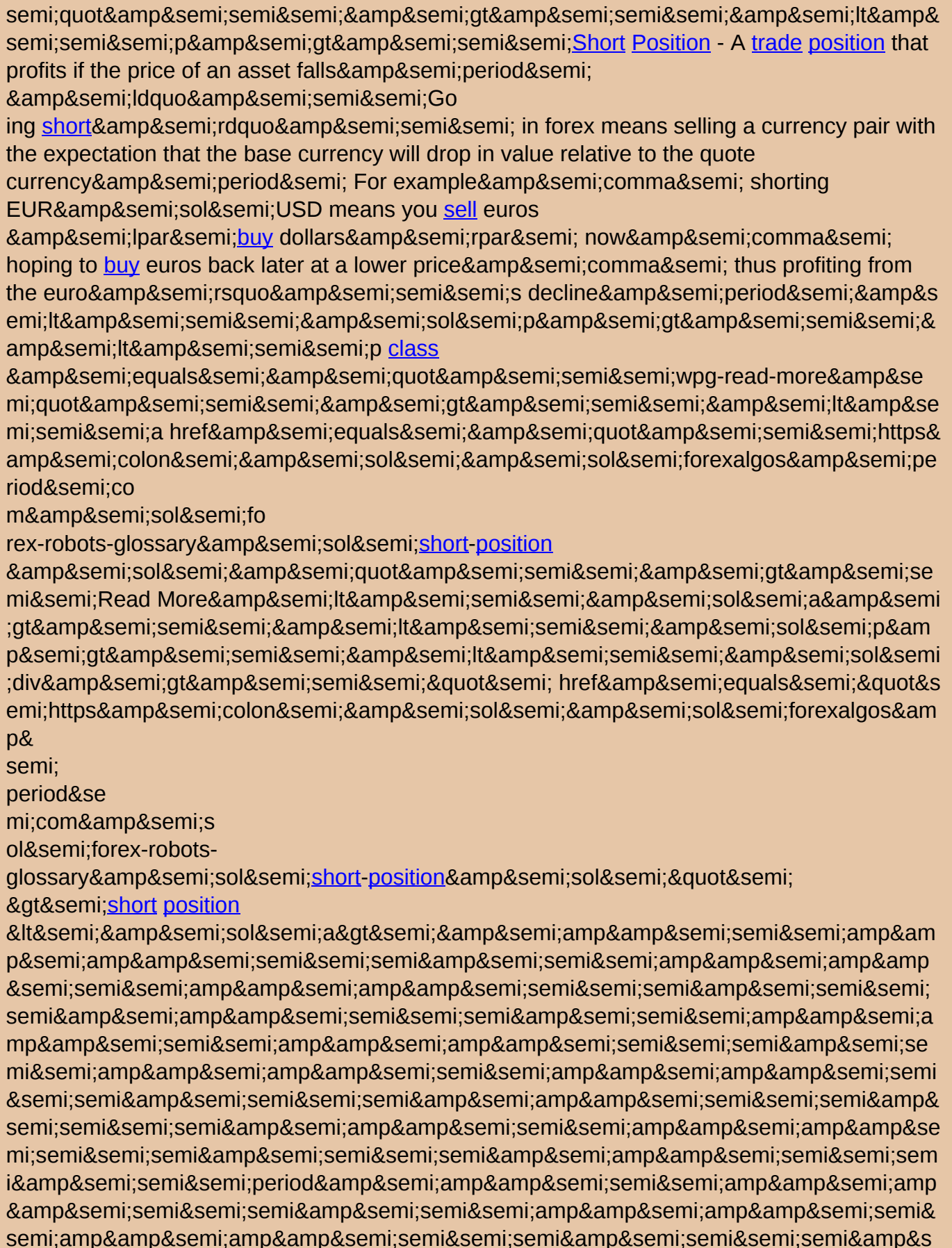
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a reversal [class](#)="wpg-linkify wpg-tooltip"
title="<;h3 [class](#)=";wpg-tooltip-
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;>;Candlestick<;/span>;<;/h3>;<&semi
;div [class](#)=";wpg-tooltip-
content";>;<;p>;Candlestick - A [chart bar](#) that shows price
action for a single period (e.g. 1 minute, 1 day).
Each candlestick displays the period&rsquo;s <;strong data-
start=";3883"; data-
end=";3920";>;Open, High,
Low, and Close
(OHLC)<;/strong>; ;prices. The body of the
candle is filled/colored differently (green/red or white/black) depending
on whether the close was above or below the open. Candlestick charts are widely used
in technical analysis to gauge market sentiment for that period. For example,
a long green candle means price closed well above its open (strong
buying), while a long red candle means closing below open (selling
pressure).<;&
sol;p>;<;p [class](#)=";wpg-read-
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gos.com/forex-robots-glossary/candlestick/";>;Read
More<;/a>;<;/p>;<;/div>;" href&eq
uals;"https://forexalgos.com/forex-robots-
glossary/candlestick/" >candlestick pattern&;amp&;semi;a
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a trend

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;semi&;amp&;semi;semi&;semi;s role changes
from a reversal [class](#)="wpg-linkify wpg-tooltip"

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content";>;<;p>;Indicator - A [chart](#) analysis tool (built-
in or custom);. Indicators plot values on the [chart](#) (lines,
histograms); to show trends or patterns (e.g. Moving
Averages, RSI, etc.). They cannot [trade](#) on their
own. MetaTrader has many built-in <;strong data-
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end="";11610";>;Technical
Indicators<;/strong>; ;(MA, MACD,
etc.) and allows ;<;strong data-
start="";11639"; data-
end="";11660";>;Custom
Indicators<;/strong>; ;coded by users. Indicators
(both types) are listed in the Navigator and can be attached to
charts.<;/p>;<

;p [class](#)="";wpg-read-more";>;<;a href&equ
als;"";https://forexalgos.com/forex-robots-
glossary/indicator/"";>;Read

More<;/a>;<;/p>;<;/div>;" href&eq
uals;"https://forexalgos.com/forex-robots-
glossary/indicator/">indicator to a [trend](#)-confirmation and pullback-entry tool&&se
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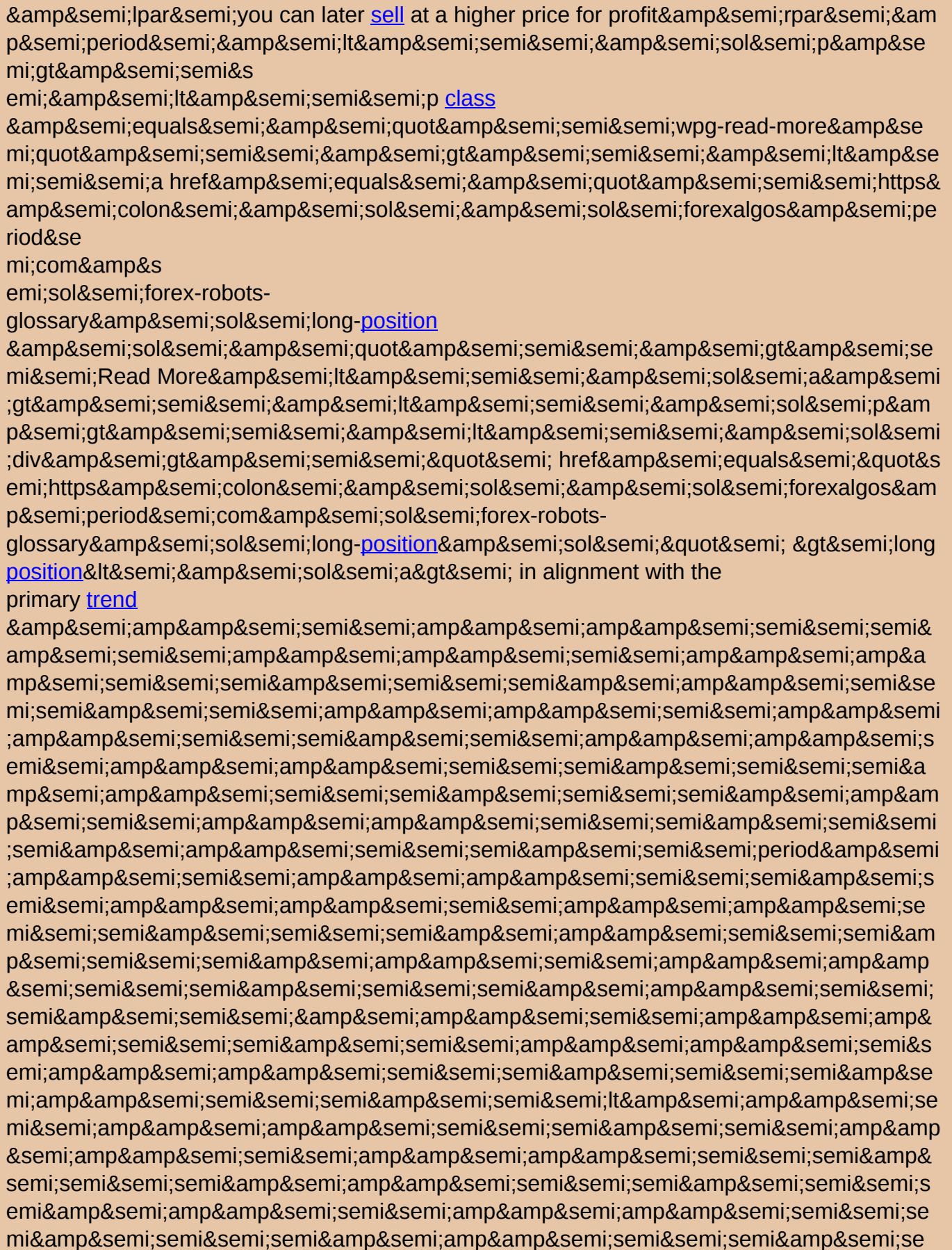
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semi;semi;p;gt;semi;Long [Position](#) - A [trade position](#) that
benefits from price increases;period;
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title;quot;;lt;span [class](#);equals;";wpg-tooltip-term-
title;quot;;Going
long;;s
pan;;h3;
;div [class](#);equals;";wpg-tooltip-
content;quot;;p;Going long - Entering a [buy position](#) to
profit from rising prices;period; In trading lingo; "long;
refers to a [position](#) that makes money if an asset;s price goes up;period; In
Forex or automated trading; going long means the robot buys the base currency
;e;g; EUR; and sells the quote currency ;e;g;
USD;; hoping to [sell](#) it later at a higher price;period; For example; a
trading bot might ;"go long;" on EUR;USD after detecting an
uptrend;period; ;em data-start;equals;";576;quot; data-end;
s;";586;quot;;Example;colon;;em;;nbsp;s
emi;;"Our FX robot went long on EUR;USD after the [breakout](#) and booked a
profit;period;;
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more;quot;;a href;equals;";https;colon;;forexal
gos;com;forex-robots-glossary;going-long;quot;;Read
More;;a;;p;;div;" href;
equals;"https;colon;;forexalgos;com;forex-robots-glossary;going-
long;">Going long;rdquo;semi; means buying a currency
pair expecting the base currency to rise in value relative to the quote
currency;period; For example;comma; if you go long
EUR;sol;USD;comma; you [buy](#) euros with the expectation
that the euro;rsquo;semi;s value will climb against the dollar



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Ignore these
as [buy](#) signals&;amp&;semi;amp&;amp&;sem
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i;amp&;semi;semi&;semi;semi&;amp&;
semi;semi&;semi; they are confirming the strength of
the [bearish](#) momentum&;amp&;semi;amp&;amp&&s
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it can signal a high-probability opportunity to enter a [class](#) equals "wpg-linkify wpg-tooltip" title equals "uot"; amp; lt amp; semi; h3 [class](#) equals "amp; quot amp; semi; wpg-tooltip-title amp; quot amp; semi; semi; amp; gt amp; semi; semi; amp; span [class](#) amp; equals amp; quot amp; semi; semi; wpg-tooltip-term-title amp; quot amp; semi; semi; amp; gt amp; semi; semi; [Short Position](#) amp; lt amp; semi; semi; amp; sol semi; span amp; semi; gt amp; semi; semi; amp; lt amp; semi; semi; amp; sol semi; h3 amp; semi; gt amp; semi; semi; amp; div [class](#) amp; equals amp; quot amp; semi; semi; wpg-tooltip-content amp; quot amp; semi; semi; amp; gt amp; semi; semi; amp; lt amp; semi; semi; p amp; semi; gt amp; semi; semi; [Short Position](#) - A [trade position](#) that profits if the price of an asset falls amp; period semi; amp; ldquo amp; semi; semi; Go ing [short](#) amp; rdquo amp; semi; semi; in forex means selling a currency pair with the expectation that the base currency will drop in value relative to the quote currency amp; period semi; For example amp; comma semi; shorting EUR amp; sol semi; USD means you [sell](#) euros amp; lpar semi; [buy](#) dollars amp; rpar semi; now amp; comma semi; hoping to [buy](#) euros back later at a lower price amp; comma semi; thus profiting from the euro amp; rsquo amp; semi; semi; s decline amp; period semi; amp; s semi; lt amp; semi; semi; amp; sol semi; p amp; semi; gt amp; semi; semi; amp; amp; lt amp; semi; semi; p [class](#) amp; equals amp; quot amp; semi; semi; wpg-read-more amp; semi; quot amp; semi; semi; amp; gt amp; semi; semi; amp; lt amp; semi; semi; a href amp; semi; equals amp; quot amp; semi; semi; https amp; semi; colon semi; amp; sol semi; amp; sol semi; forexalgos amp; semi; period semi; com m amp; semi; sol semi; forex-robots-glossary amp; semi; sol semi; [short-position](#)

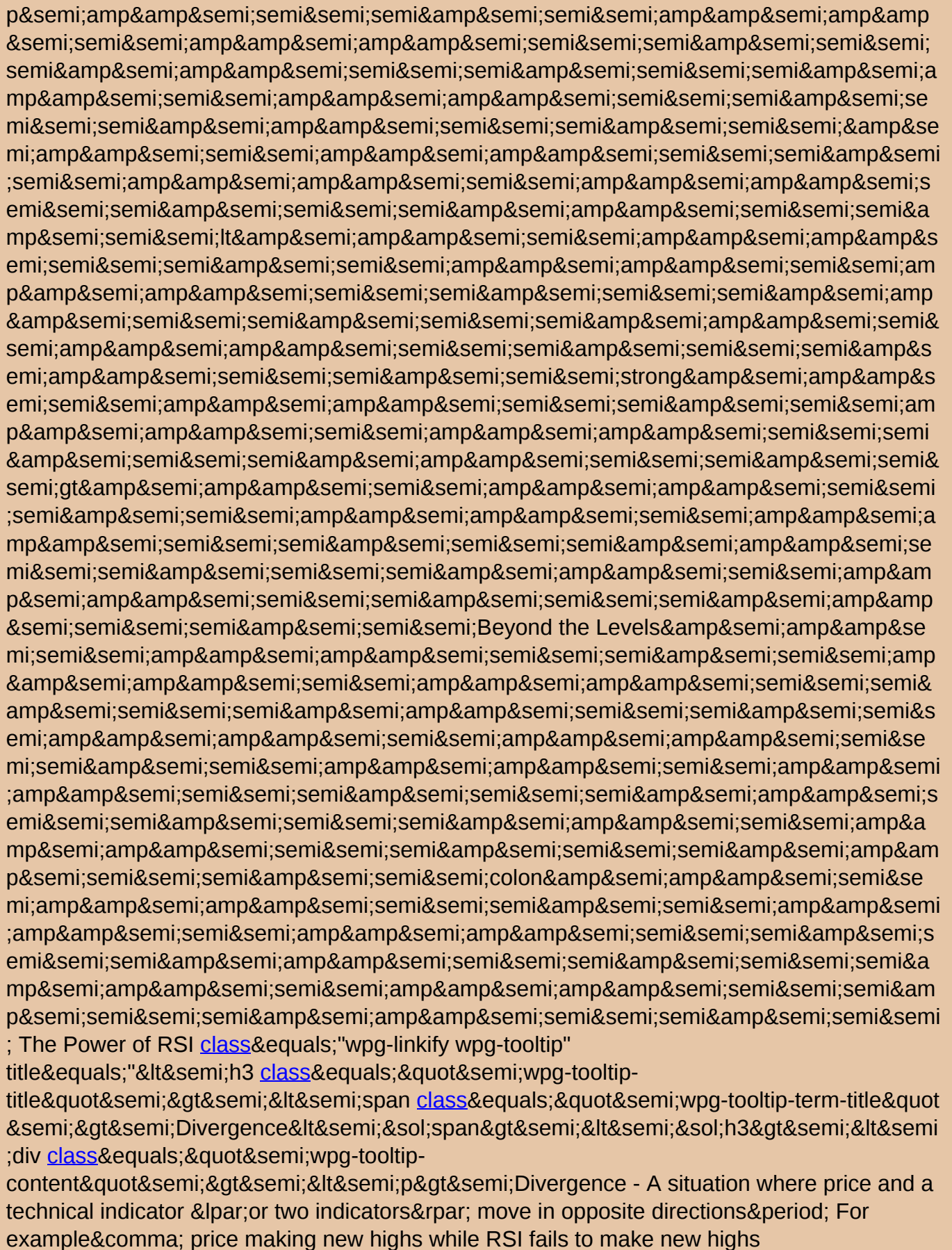


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The Relative Strength Index is a staple for forex traders for good reason

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